

Leadership Preparatory Academy

Sep-17

Year-to-Date

	Actual	Budget	\$ Over/(Under)
Income	1,185,966	1,225,173	(39,207)
Expense	1,072,893	1,177,028	(104,135)
Surplus/(Deficit)	113,074	48,146	64,928

Current Month (Sept 2017)

	Actual	Budget	\$ Over/(Under)
Income	411,953	408,391	3,562
Expense	373,577	392,342	(18,765)
Surplus/(Deficit)	38,376	16,049	22,327

Sept 2017

ASSETS

Current Assets

Checking/Savings 1,642,915

Other Current Assets 139,055

Total Current Assets 1,781,971

Fixed Assets 599,733

TOTAL ASSETS 2,381,703

Liabilities

Current Liabilities

Accounts Payable 70,174

Other Current Liabilities 301,975

Total Current Liabilities 372,149

Long Term Liabilities 0

Total Liabilities 372,149

Equity 2,009,554

TOTAL LIABILITIES & EQUITY 2,381,703

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YTD Cash On Hand Details	
Cash On Hand	1,642,915.32
Total YTD Expense	1,072,892.70
Cash On Hand Days	559

YTD Expense Ratios			NCSA Best Practice Model
10-1000 · INSTRUCTION	666,841.97	62.15%	70.00%
10-2100 · PUPIL SERVICES	33,158.10	3.09%	
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	32,134.79	3.00%	
10-2300 · GENERAL ADMINISTRATION	1,547.15	0.14%	
10-2400 · SCHOOL ADMINISTRATION	141,446.36	13.18%	15.00%
10-2500 · SUPPORT SERVICES - BUSINESS	18,750.00	1.75%	
10-2600 · MAINT & OPER - PLANT SERVICES	150,223.21	14.00%	15.00%
10-2700 · STUDENT TRANSPORTATION	-	0.00%	
10-2800 · SUPPORT SERVICES - CENTRAL	54.54	0.01%	
10-3100 · SCHOOL NUTRITION PROGRAM	28,736.58	2.68%	
10-3300 · ASP OPERATIONS	-	0.00%	
10-4000 · FACILITIES ACQ & CONST SERVICES	-	0.00%	
10-5000 · OTHER OUTLAYS	-	0.0%	
Total General Fund Expense	1,072,892.70	100.00%	

SCSC Comprehensive Performance Framework

	Our Ratio	Exceed Standard	Meet Standard	Approach Standard	Failed
Current Ratio = Current Assets/Current Liability	4.79	>3.0	1.00 - 3.00	0.9 - 1.00	> or = 0.9
Unrestricted Day Cash = Cash / Total Expense * 365	558.92	>75	45 - 75	15-45	<15
Enrollment Variance = (Actual - project)/Projection	NA	" = or < 2%	2 - 8%		< 8 %
Repayment Debt on Timely manner	Yes	Yes			No
Efficiency Margin = Change in net assets / total revenue	10%	> 10%	0 - 10%	0.01 - 10%	< 10%
Debt to Assets = Total liability/Total Assets	16%	< 25%	25 - 94.99%	95-100%	> 100%