

Leadership Preparatory Academy

February 2018

Year-to-Date

	Actual	Budget	\$ Over/(Under)
Income	2,995,802	3,267,129	(271,327)
Expense	2,990,456	3,138,739	(148,283)
Surplus/(Deficit)	5,345	128,390	(123,044)

Current Month (Feb 2018)

	Actual	Budget	\$ Over/(Under)
Income	365,565	408,391	(42,826)
Expense	390,852	392,342	(1,490)
Surplus/(Deficit)	(25,287)	16,049	(41,336)

YTD Cash On Hand Details	
Cash On Hand	1,620,757.53
Total YTD Expense	2,990,456.49
Cash On Hand Days	198

YTD Expense Ratios	NCSA Best Practice Model		
10-1000 · INSTRUCTION	1,877,361.64	62.78%	70.00%
10-2100 · PUPIL SERVICES	93,895.14	3.14%	
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	80,309.72	2.69%	
10-2300 · GENERAL ADMINISTRATION	2,925.39	0.10%	
10-2400 · SCHOOL ADMINISTRATION	394,145.90	13.18%	15.00%
10-2500 · SUPPORT SERVICES - BUSINESS	48,550.00	1.62%	
10-2600 · MAINT & OPER - PLANT SERVICES	385,786.90	12.90%	15.00%
10-2700 · STUDENT TRANSPORTATION	-	0.00%	
10-2800 · SUPPORT SERVICES - CENTRAL	163.32	0.01%	
10-3100 · SCHOOL NUTRITION PROGRAM	107,318.18	3.59%	
10-3300 · ASP OPERATIONS	-	0.00%	
10-4000 · FACILITIES ACQ & CONST SERVICES	-	0.00%	
10-5000 · OTHER OUTLAYS	-	0.0%	
Total General Fund Expense	2,990,456.19	100.00%	

		Feb 2018
ASSETS		
Current Assets		
Checking/Savings		1,620,758
Other Current Assets		75,306
Total Current Assets		1,696,064
Fixed Assets		543,751
TOTAL ASSETS		2,239,815
Liabilities		
Current Liabilities		
Accounts Payable		113,365
Other Current Liabilities		280,606
Total Current Liabilities		393,970
Long Term Liabilities		0
Total Liabilities		393,970
Equity		1,845,844
TOTAL LIABILITIES & EQUITY		2,239,815

SCSC Comprehensive Performance Framework					
	Our Ratio	Exceed Standard	Meet Standard	Approach Standard	Failed
Current Ratio = Current Assets/Current Liability	4.31	>3.0	1.00 - 3.00	0.9 - 1.00	> or = 0.9
Unrestricted Day Cash = Cash / Total Expense * 365	197.82	>75	45 - 75	15-45	<15
Enrollment Variance = (Actual - project)/Projection	NA	" = or < 2%	2 - 8%		< 8 %
Repayment Debt on Timely manner	Yes	Yes			No
Efficiency Margin = Change in net assets / total revenue	0.18%	> 10%	0 - 10%	0.01 - 10%	< 10%
Debt to Assets = Total liability/Total Assets	18%	< 25%	25 - 94.99%	95-100%	> 100%