

Leadership Preparatory Academy

January 2018

Year-to-Date			
	Actual	Budget	Over(Under)
Income	2,630,237	2,858,738	(228,501)
Expense	2,599,604	2,746,397	(146,793)
Surplus(Deficit)	30,633	112,341	(81,708)

YTD Cash On Hand Details	
Cash On Hand	1,583,845.58
Total YTD Expense	2,599,604.37
Cash On Hand Days	222

Current Month (Jan 2018)			
	Actual	Budget	Over(Under)
Income	390,912	408,391	(17,479)
Expense	404,328	392,342	11,986
Surplus/Deficit	(13,416)	16,049	(29,465)

YTD Expense Ratios			NCSA Best Practice
10-1000 · INSTRUCTION	1,639,624.44	63.07%	70.00%
10-2100 · PUPIL SERVICES	81,048.16	3.12%	
10-2210 · IMPROVEMENT OF INSTRUCT SVCS	65,179.90	2.51%	
10-2300 · GENERAL ADMINISTRATION	2,802.62	0.11%	
10-2400 · SCHOOL ADMINISTRATION	342,201.96	13.16%	15.00%
10-2500 · SUPPORT SERVICES - BUSINESS	42,550.00	1.64%	
10-2600 · MAINT & OPER - PLANT SERVICES	334,993.73	12.89%	15.00%
10-2700 · STUDENT TRANSPORTATION	-	0.00%	
10-2800 · SUPPORT SERVICES - CENTRAL	163.62	0.01%	
10-3100 · SCHOOL NUTRITION PROGRAM	91,039.94	3.50%	
10-3300 · ASP OPERATIONS	-	0.00%	
10-4000 · FACILITIES ACQ & CONST SERVICES	-	0.00%	
10-5000 · OTHER OUTLAYS	-	0.0%	
Total General Fund Expense	2,599,604.37	100.00%	

ASSETS		Jan 2018
Current Assets		
Checking/Savings		
Other Current Assets	1,583,846	
Total Current Assets	96,699	
Fixed Assets	1,680,544	
TOTAL ASSETS	543,751	
	2,224,295	
Liabilities		
Current Liabilities		
Accounts Payable	61,429	
Other Current Liabilities	291,734	
Total Current Liabilities	291,734	
Long Term Liabilities	353,164	
Total Liabilities	0	
Equity	353,164	
TOTAL LIABILITIES & EQUITY	1,871,132	
	2,224,295	

SCSC Comprehensive Performance Framework					
	Our Ratio	Exceed Standard	Meet Standard	Approach Standard	Failed
Current Ratio = Current Assets/Current Liability	4.76	>3.0	1.00 - 3.00	0.9 - 1.00	> or = 0.9
Unrestricted Day Cash = Cash / Total Expense * 365	222.38	>75	45 - 75	15-45	<15
Enrollment Variance = (Actual - project)/Projection	NA	" = or < 2%	2 - 8%		< 8 %
Repayment Debt on Timely manner	Yes	Yes			No
Efficiency Margin = Change in net assets / Total Rev	1%	> 10%	0 - 10%	0.01 - 10%	< 10%
Debt to Assets = Total liability/Total Assets	16%	< 25%	25 - 94.99%	95-100%	> 100%