

Leadership Preparatory Academy

March 2018

Year-to-Date			
	Actual	Budget	\$ Over(Under)
Income	3,375,811	3,675,520	(299,709)
Expense	3,354,862	3,531,082	(176,220)
Surplus(Deficit)	20,950	144,438	(123,489)

Current Month (Mar 2018)			
	Actual	Budget	\$ Over(Under)
Income	380,010	408,391	(28,382)
Expense	364,405	392,342	(27,937)
Surplus(Deficit)	15,604	16,049	(445)

		March 2018
ASSETS		
Current Assets		
Checking/Savings		1,595,642
Other Current Assets		60,540
Total Current Assets		1,656,182
Fixed Assets		543,751
TOTAL ASSETS		2,199,933
Liabilities		
Current Liabilities		
Accounts Payable		57,048
Other Current Liab		281,436
Total Current Liabilities		338,484
Long Term Liabilities		0
Total Liabilities		338,484
Equity		1,861,449
TOTAL LIABILITIES & EQUITY		2,199,933

YTD Cash On Hand Details	
Cash On Hand	1,595,641.85
Total YTD Expense	3,354,861.90
Cash On Hand Days	174

YTD Expense Ratios			NCSA Best Practice Model
10-1000 · INSTRUCTION	2,028,731.49	60.47%	70.00%
10-2100 · PUPIL SERVICES	106,345.40	3.17%	
10-2210 · IMPROVEMENT OF INSTRUCT SVC	156,600.51	4.67%	
10-2300 · GENERAL ADMINISTRATION	3,411.42	0.10%	
10-2400 · SCHOOL ADMINISTRATION	438,153.84	13.06%	15.00%
10-2500 · SUPPORT SERVICES - BUSINESS	55,050.00	1.64%	
10-2600 · MAINT & OPER - PLANT SVCS	436,729.26	13.02%	15.00%
10-2700 · STUDENT TRANSPORTATION	-	0.00%	
10-2800 · SUPPORT SERVICES - CENTRAL	163.62	0.00%	
10-3100 · SCHOOL NUTRITION PROGRAM	129,676.36	3.87%	
10-3300 · ASP OPERATIONS	-	0.00%	
10-4000 · FACILITIES ACQ & CONST SVCS	-	0.00%	
10-5000 · OTHER OUTLAYS	-	0.0%	
Total General Fund Expense	3,354,861.90	100.00%	

SCSC Comprehensive Performance Framework					
	Our Ratio	Standard	Standard	Standard	Failed
Current Ratio = Current Assets/Current Liability	4.89	>3.0	1.00 - 3.00	0.9 - 1.00	> or = 0.9
Unrestricted Day Cash = Cash/Total Expense * 365	173.60	>75	45 - 75	15-45	<15
Enrollment Variance = (Actual - project)/Projection	NA	" = or < 2%	2 - 8%		< 8 %
Repayment Debt on Timely Manner	Yes	Yes			No
Efficiency Margin = Change in Net Assets/Total Rev	1%	> 10%	0 - 10%	0.01 - 10%	< 10%
Debt to Assets = Total liability/Total Assets	15%	< 25%	25-94.99%	95-100%	> 100%